Sl. No.	Name of the Nationalised Bank	Amount in (Rs)
17.	United Bank of India	176481160.00
18.	UCO Bank	170724786.55
19.	Vijaya Bank	93685326.00
	TOTAL	**2918695095.18**

(c) to (e) RBI have reported that Section 26 of the Banking Regulation Act, 1949 provides, *inter-alia,* that every banking company shall, within 30 days after close of each calendar year, submit a return in the prescribed form and manner to the Reserve Bank of India, as at the end of each calender year *(i.e.* 31st December), of all accounts in India which have not been operated upon for 10 years.

RBI have advised banks that they should ensure that their branches follow up accounts which remain inoperative for a year or so by sending suitable advise to the customers and if the said letters are returned undelivered, they may immediately be put on enquiry to find out the whereabouts of customers or their legal heirs in case they are deceased.

As per extant guidelines of RBI, the money lying in dead saving accounts is paid to legal heir, if claimed, RBI has reported that the amount lying in dead accounts forms part of banks' liability and is deployed in normal course.

Sale of stake in Balco

1397. SHRI JIBON ROY: Will the Minister of FINANCE be pleased to state:

(a) whether Government are going to retract from the decision of selling 49 per cent stake of M/s Balco to Sterlite; and

(b) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) and (b) No, Sir. The Call Option available to the Strategic Partner M/s Sterlite Industries (India) Ltd. to buy the Residual Shares of Government, including shares left over after Offer of up to 5% out of the Residual Equity to employees, is provided in the Shareholders Agreement entered into with the Strategic Partner at the time of disinvestment.